

Date – 2nd August, 2022

To

The BSE Limited
BSE Limited Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

**Sub: Outcome of Board Meeting - Submission of Un-audited Financial Results Limited
Review for the period ended 30th June, 2022.**

Dear Sir/Madam,

The Board of Directors of Auxilo Finserve Private Limited at their meeting held today that is on 2nd August, 2022, approved the Unaudited Financial Results of the Company for the period ended 30th June, 2022, which has been subject to Limited Review by the Statutory Auditors of the Company, in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Unaudited Financial Results of the Company for the period ended 30th June, 2022, containing the information required under:

1. Regulation 52(4) is attached herewith as Annexure A;
2. The details of Asset cover available for Non Convertible securities as per regulation 54(3) is provided under Annexure A; and
3. The statement indicating utilization of issue of proceeds as per regulation 52(7) is provided under Annexure A.


The financial results will be uploaded on the website of the Company and will also be published in the English National Daily newspaper, in the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 3:00 p.m. and concluded at 5:00 p.m.

Request you to take the same on record.

Thanking you

For Auxilo Finserve Private Limited



Neeraj Saxena
Managing Director and CEO

Auxilo Finserve Private Limited

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Auxilo Finserve Private Limited Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Auxilo Finserve Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Auxilo Finserve Private Limited ("the Company") for the quarter ended 30 June 2022 together with the notes thereon (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains material misstatement.

5. Emphasis of matter

We draw attention to Note 5 to the Statement, which describes the continuing impact of economic and social consequences of the COVID-19 pandemic on the Company's business and financial metrics including Company's estimates of impairment of loans and other receivable which are highly dependent on uncertain future development.

Our conclusion is not modified in respect of this matter.

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NANGIA & CO LLP

6. Other matter

The comparative financial information of the Company for quarter and year ended 31 March 2022 were audited by another auditor who expressed an unmodified opinion on those financial results on 19 May 2022 respectively. Accordingly, we, do not express any opinion, as the case may be, on the figures reported in the financial results for the quarter and year ended 31 March 2022.

The comparative financial information of the Company for the quarter ended 30 June 2021 were not reviewed by us. This unaudited financial information has been approved and furnished to us by the management.

Our conclusion is not modified in respect of this matter.

For Nangia & Co. LLP
Chartered Accountants
FRN No. 002391C/N500669


Jaspreet Singh Bedi
Partner
Membership No.: 601788
UDIN: 22601788AOAXOK7547



Place: Mumbai
Date: 02 August 2022

Auxilo Finserve Private Limited

(CIN: U65990MH2016PTC286516)

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Statement of Financial Results for the quarter ended June 30, 2022

Statement of Profit and Loss

		(Currency : Indian Rupees in lakhs)			
		Quarter ended		Year ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited) (refer note 6)	(Unaudited)	(Audited)
(I)	Revenue from operations				
(a)	Interest income	2,664.72	2,438.19	1,863.43	8,476.53
(b)	Fee and commission income	74.82	39.13	15.20	103.99
(c)	Net gain on fair value change	39.16	20.36	42.50	138.71
	Total revenue from operations	2,778.70	2,497.68	1,921.13	8,719.23
(II)	Other income	114.84	282.63	1.39	542.70
(III)	Total income (I+II)	2,893.54	2,780.31	1,922.52	9,261.93
(IV)	Expenses				
(a)	Finance costs	1,206.00	963.05	764.21	3,313.30
(b)	Impairment on financial instruments	162.32	282.97	61.77	527.16
(c)	Employee benefits expenses	702.62	670.09	589.29	2,592.84
(d)	Depreciation and amortization	77.64	76.33	66.23	280.41
(e)	Others expenses	442.08	245.32	224.25	1,043.52
	Total expenses	2,590.66	2,237.76	1,705.75	7,757.23
(V)	Profit before exceptional items and tax (III-IV)	302.88	542.55	216.77	1,504.70
(VI)	Exceptional items	-	-	-	-
(VII)	Profit before tax (V+VI)	302.88	542.55	216.77	1,504.70
(VIII)	Tax expense :				
(a)	Current tax	183.23	138.17	99.61	431.01
(b)	Short / (Excess) provision for earlier years	-	(5.67)	-	(5.67)
(c)	Deferred tax	(105.39)	(156.81)	(44.12)	(177.43)
	Total tax expense	77.84	(24.31)	55.49	247.91
(IX)	Profit after tax (VII - VIII)	225.04	566.86	161.28	1,256.79
(X)	Other comprehensive income				
	Items that will not be reclassified to profit and loss				
(i)	Remeasurement gains and (losses) on defined benefit obligations	-	(18.62)	-	(18.62)
(ii)	Income tax relating to items that will not be reclassified to profit and loss	-	4.69	-	4.69
	Total other comprehensive income	-	(13.93)	-	(13.93)
(XI)	Total comprehensive income for the period / year (IX+X)	225.04	552.93	161.28	1,242.86
	Paid-up equity share capital (face value Rs 10 per share)	34,944.50	34,944.50	34,672.88	34,944.50
(XII)	Earnings per equity share (not annualised)				
	Basic (in Rupees)	0.06	0.16	0.05	0.36
	Diluted (in Rupees)	0.06	0.16	0.05	0.36



Notes :

1. The financial results of Auxilo Finserve Private Limited (the "Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS, prescribed under section 133 of the Companies Act 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.


These financial results of the Company have been prepared in the format prescribed under the notified schedule III of the Companies Act, 2013 for Non-Banking Financial Companies issued by Ministry of Corporate Affairs ("MCA") on October 11, 2018, as amended, and on the basis of Ind AS that are applicable to the Company based on the MCA Notification GSR 111(E) and GSR365(E) dated February 16, 2015 and March 30, 2016 respectively.

2. The Company is a Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-ND-SI) registered with the Reserve Bank of India (RBI) classified as an Investment and Credit Company (NBFC-ICC).
3. The above financial results have been reviewed by the Audit Committee. The results have been approved by the Board of Directors of the Company at their meeting held on August 02, 2022.
4. In compliance with regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2022 has been carried out by the statutory auditors of the Company.
5. The Covid 19 pandemic which impacted business and economies across the world over last two years, continues to pose uncertainties even till date. The Indian Government, The Reserve Bank of India and other regulators have announced various measures and relaxations acknowledging the pandemic impact to ensure that there is enough liquidity in the hands of market participants.

The extent to which the COVID 19 pandemic will continue to impact the economic activities and the Company's financial results is uncertain. The Company believes that the factors considered for preparation of financial results are reasonable under the current circumstances. The Company will continue to closely monitor the material changes in macroeconomic factors impacting its operations.

6. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the year ended March 31, 2022 and the reviewed published figures for nine months ended December 31, 2021.
7. The financial results of the company for the year ended March 31, 2022, were audited by the previous auditors "Price Waterhouse Chartered Accountants LLP", who have expressed an unqualified opinion vide report dated May 19, 2022. Also, the column of corresponding unaudited figures for the quarter ended June 30, 2021, was not subject to limited review and is management reviewed/certified.
8. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
9. The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
10. On November 12, 2021, Reserve Bank of India issued circular requiring changes to and clarifying certain aspects of Income Recognition and Asset Classification Norms. Management has taken necessary steps to comply with norms/changes as they become applicable.
11. Previous period figures have been re-grouped / reclassified wherever necessary.

For Nangia & Co LLP
Firm Registration No.: 002391C/N500069


Jaspreet Singh Bedi
Partner
Membership No. - 601788

Mumbai
August 02, 2022



For and on behalf of the Board of Directors
Auxilo Finserve Private Limited


Neeraj Saxena
MD & CEO
DIN - 07951705

Mumbai
August 02, 2022



Annexure: A

- Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2022 are fully secured by first exclusive charge created over the loan receivables of the Company. Non Convertible Debentures issued under Debenture Trust Deed dated August 27, 2020 are also secured by pari passu charge over the immovable property of the Company. Accordingly, the Company is maintaining 100% asset cover or such higher asset cover required as per the terms of offer document / Placement Memorandum.
- Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2022 are being utilized as per the objects stated in the offer document / Placement Memorandum. Further, we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document / Placement Memorandum.

3. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

We are pleased to submit following information pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Ratios (As at June 30, 2022)
1.	Debt equity ratio*	1.88
2.	Net worth (INR in lakhs)** [Computed as per Regulation 2(1)(s) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]	38,660.37
3.	Net profit after tax for the quarter ended June 30, 2022 (INR in lakhs)	225.04
4.	Total debts to total assets#	0.64
5.	Net profit margin % (for the quarter ended June 30, 2022) (not annualised)##	8.10%
6.	Sector specific ratios Gross non performing assets ratio^ Net non performing assets ratio^^ CRAR^^^	1.68% 1.20% 36.06%
<p>* Debt-equity ratio is (Debt securities+Borrowings (other than debt securities))/ net worth i.e. Equity share capital+ Other equity</p> <p>** Net Worth is equal to Equity share capital + Other equity - Deferred tax assets - Deferred revenue expenditure</p> <p># Total debts to total assets is Debt securities and Borrowings (other than debt securities)/ Total assets</p> <p>## Net profit margin is Total comprehensive income for the period, net of income tax/ Total income</p> <p>^Gross non performing assets ("GNPA") (%)=(Gross Stage III Loans/ Gross Loans.</p> <p>^^Net non performing assets ("NNPA") (%)=(Gross Stage III Loans - Impairment loss allowance for Stage III)/ (Gross Loans - Impairment loss allowance for Stage III)</p> <p>^^^CRAR is calculated as per RBI circulars</p> <p>Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), capital redemption reserve, debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin(%) are not applicable/ relevant to the Company and hence not disclosed.</p>		

