

7<sup>th</sup> May, 2024

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject: Outcome of Board Meeting held on 7<sup>th</sup> May, 2024**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 51 (2) and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), we hereby submit:

- A. The Board of Directors of Auxilo Finserve Private Limited at their meeting held today i.e. on 7<sup>th</sup> May, 2024, have approved and taken on record the following:
- (i) The Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 along with Auditors report thereon, a statement of asset and liabilities and cash flows as on March 31, 2024 in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") as reviewed and recommended by the Audit Committee
  - (ii) As per Regulation 52 (3) of SEBI LODR, we hereby confirm and declare that the audit report issued by the Statutory Auditors of the Company for the financial year ended March 31, 2024 is with unmodified opinion.
  - (iii) Details required pursuant to Regulation 52(4) of the SEBI LODR Regulations, 2015 is attached herewith as Annexure A along with Financial Results;

The financial results will be uploaded on the website of the Company and will also be published in the English National Daily newspaper, in the format prescribed under Regulation 52 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, please find enclosed the following:

- B. Statement indicating the utilisation of issue proceeds of Listed Non Convertible Debentures and Statement indicating NIL Deviation(s) and Variation(s), pursuant to Regulation 52(7) and 52(7A) of the SEBI LODR Regulations, 2015 read with SEBI operational circular dated July 29, 2022 for the quarter ended 31<sup>st</sup> March, 2024 is enclosed herewith;
- C. Disclosure of the security cover, extent and nature of security created and maintained for secured non-convertible securities of the Company as per regulation 54 of the SEBI LODR Regulations, 2015 in the format prescribed by SEBI for the quarter ended 31<sup>st</sup> March, 2024 is also enclosed herewith;
- D. Fund raising by way of issuance of Non- Convertible Debentures up to Rs. 1000 Crore (Rupees One Thousand Crore only) on Private Placement basis pursuant to provisions of the Section 42, 71 and other applicable provisions, if any, under the Companies Act, 2013, subject to approval of the members at the ensuing Annual General Meeting of the Company ("AGM")

The meeting of Board of Directors commenced at 6:42 p.m and concluded at 7:40 p.m.

We request you to take the above information on record.

Thanking you

**For Auxilo Finserve Private Limited**

  
**Deepika Thakur Chauhan**  
Chief Compliance Officer, CS, Legal- Head



Regd. and Corporate Office

**Auxilo Finserve Private Limited**

Office No. 63, 6th floor, Kalpataru Square, Kondivita Road, Andheri East, Mumbai 400059, Maharashtra, India.  
☎: +91 22 6246 3333 ✉: support@auxilo.com 🌐: www.auxilo.com

CIN No: U65990MH2016PTC286516

# NANGIA & CO LLP

CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Financial Results of the Auxilo Finserve Private Limited Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors of  
Auxilo Finserve Private Limited**

## **Report on the Audit of the Financial Results**

### **Opinion**

We have audited the accompanying Statement of Financial Results of Auxilo Finserve Private Limited (the "Company") for the quarter ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive Income and other financial information for the quarter ended March 31, 2024 as well as the year to date of Financial Results of the Company for the year ended March 31, 2024.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management and Board of Director's Responsibility for the Financial Results**

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited annual Financial Statements. The Board of Directors of the Company are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive Income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and

4<sup>th</sup> Floor, Iconic Tower, Urmi Estate, 95 Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013, India  
p: + 91 22 4474 3400

LLP Registration NO. AAJ-1379

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detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For **Nangia & Co. LLP**  
**Chartered Accountants**  
**FRN No. 002391C/N500069**



**Jaspreet Singh Bedi**  
Partner

Membership No.: 601788  
UDIN: 24601788BKFMUK9462

Place: Mumbai  
Date: May 07, 2024

# Auxilo Finserve Private Limited

(CIN: U65990MH2016PTC286516)

Registered Office: Office No.63, 6th Floor, Kalpataru Square,  
Kondivita Road, Andheri East, Mumbai 400059

Tel. No.: +91 22 6246 3333 Email: ir@auxilo.com Website: www.auxilo.com

## Statement of audited financial results for the quarter and year ended March 31, 2024

(Currency : Indian Rupees in lakhs)

Particulars	For the Quarter Ended			For the Year ended	
	March 31, 2024 (Audited) (refer note 10)	December 31, 2023 (Unaudited) (refer note 10)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
<b>(I) Revenue from operations</b>					
(a) Interest income	9,589.78	8,561.53	5,601.51	31,975.72	16,976.71
(b) Fees and commission income	465.94	463.84	200.32	1,845.04	405.20
(c) Net gain on fair value changes	140.31	180.61	108.02	834.81	444.19
(d) Net gain on derecognition of financial instruments under amortised cost category	7.82	13.84	-	1,012.58	-
<b>Total revenue from operations</b>	<b>10,203.85</b>	<b>9,219.82</b>	<b>5,909.85</b>	<b>35,668.15</b>	<b>17,826.10</b>
<b>(II) Other income</b>	<b>375.30</b>	<b>163.02</b>	<b>395.50</b>	<b>1,064.70</b>	<b>1,257.26</b>
<b>(III) Total income (I + II)</b>	<b>10,579.15</b>	<b>9,382.84</b>	<b>6,305.35</b>	<b>36,732.85</b>	<b>19,083.36</b>
<b>(IV) Expenses</b>					
(a) Finance costs	5,497.05	5,156.10	3,238.99	19,528.11	9,547.65
(b) Impairment on financial instruments	68.27	150.62	(47.66)	678.79	455.36
(c) Employee benefits expenses	1,165.53	1,063.03	867.09	4,176.15	3,251.67
(d) Depreciation, amortization and impairment	159.72	135.30	143.47	556.85	434.59
(e) Others expenses	572.34	747.07	551.32	2,523.58	1,924.14
<b>Total expenses</b>	<b>7,462.91</b>	<b>7,252.12</b>	<b>4,753.21</b>	<b>27,463.48</b>	<b>15,613.41</b>
<b>(V) Profit before tax (III - IV)</b>	<b>3,116.24</b>	<b>2,130.72</b>	<b>1,552.14</b>	<b>9,269.37</b>	<b>3,469.95</b>
<b>(VI) Tax expense</b>					
(a) Current tax	574.51	545.18	207.44	2,012.71	782.68
(b) Short / (excess) provision for earlier years	(2.81)	-	9.28	(2.81)	9.28
(c) Deferred tax	210.54	1.50	184.76	337.60	103.25
<b>Total tax expense</b>	<b>782.24</b>	<b>546.68</b>	<b>401.48</b>	<b>2,347.50</b>	<b>895.21</b>
<b>(VII) Profit after tax (V - VI)</b>	<b>2,334.00</b>	<b>1,584.04</b>	<b>1,150.66</b>	<b>6,921.87</b>	<b>2,574.74</b>
<b>(VIII) Other comprehensive income</b>					
(a) Items that will not be reclassified to profit and loss					
(i) Remeasurement gains and (losses) on defined benefit obligations	(27.10)	-	(17.11)	(27.10)	(17.11)
(ii) Income tax relating to items that will not be reclassified to profit and loss	6.82	-	4.31	6.82	4.31
<b>Total (a)</b>	<b>(20.28)</b>	<b>-</b>	<b>(12.80)</b>	<b>(20.28)</b>	<b>(12.80)</b>
(b) Items that will be reclassified to profit and loss	-	-	-	-	-
<b>Total (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income (a+b)</b>	<b>(20.28)</b>	<b>-</b>	<b>(12.80)</b>	<b>(20.28)</b>	<b>(12.80)</b>
<b>(IX) Total comprehensive income for the quarter / year (VII + VIII)</b>	<b>2,313.72</b>	<b>1,584.04</b>	<b>1,137.86</b>	<b>6,901.59</b>	<b>2,561.94</b>
<b>(X) Paid-up equity share capital (face value INR 10 per share)</b>	<b>37,699.11</b>	<b>37,699.11</b>	<b>37,626.61</b>	<b>37,699.11</b>	<b>37,626.61</b>
<b>(XI) Earnings per equity share (not annualised)</b>					
Basic (in INR)	0.53	0.42	0.32	1.58	0.71
Diluted (in INR)	0.46	0.35	0.32	1.37	0.71





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**Statement of audited financial results for the quarter and year ended March 31, 2024**

**Notes**

**1 Statement of assets and liabilities as at March 31, 2024**

Particulars	(Currency : Indian Rupees in lakhs)	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
<b>ASSETS</b>		
<b>(I) Financial assets</b>		
(a) Cash and cash equivalents	37,273.24	23,409.91
(b) Bank balances other than (a) above	9,466.09	1,318.66
(c) Trade receivables	415.59	183.80
(d) Loans	2,85,938.98	1,67,654.93
(e) Other financial assets	1,402.15	168.28
	<u>3,34,496.05</u>	<u>1,92,735.58</u>
<b>(II) Non financial assets</b>		
(a) Current tax assets (net)	129.40	222.90
(b) Deferred tax assets (net)	-	206.53
(c) Property, plant and equipment	320.82	325.81
(d) Right-of-use assets	1,003.36	1,317.57
(e) Intangible assets under development	89.68	153.47
(f) Other intangible assets	483.72	163.27
(g) Other non financial assets	414.56	284.70
	<u>2,441.54</u>	<u>2,674.25</u>
<b>Total Assets</b>	<u><u>3,36,937.59</u></u>	<u><u>1,95,409.83</u></u>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(I) Financial liabilities</b>		
(a) Derivative financial instruments	132.13	-
(b) Payables		
Trade payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Debt securities	24,134.51	29,709.29
(d) Borrowings (other than debt securities)	2,10,384.90	1,16,283.41
(e) Lease liabilities	1,139.96	1,393.79
(f) Other financial liabilities	1,572.62	1,707.15
	<u>2,37,364.12</u>	<u>1,49,093.64</u>
<b>(II) Non-financial liabilities</b>		
(a) Provisions	255.10	173.44
(b) Deferred tax liabilities (net)	124.25	-
(c) Other non-financial liabilities	364.08	308.90
	<u>743.43</u>	<u>482.34</u>
<b>EQUITY</b>		
(a) Equity share capital	37,699.11	37,626.61
(b) Instruments entirely equity in nature	11,313.41	-
(c) Other equity	49,817.52	8,207.24
	<u>98,830.04</u>	<u>45,833.85</u>
<b>Total Liabilities and Equity</b>	<u><u>3,36,937.59</u></u>	<u><u>1,95,409.83</u></u>



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## Statement of audited financial results for the quarter and year ended March 31, 2024

### 2 Statement of cash flows for the year ended March 31, 2024

(Currency : Indian Rupees in lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>A Cash flow from operating activities</b>		
Profit before tax	9,269.37	3,469.95
<b>Adjustments for</b>		
Depreciation and amortisation	556.85	434.59
Interest adjustments lease liabilities	108.43	78.41
Interest expense	19,120.97	9,322.43
Interest paid	(18,473.27)	(8,452.79)
Interest income on loans	(31,213.47)	(16,795.38)
Interest received	9,062.47	7,444.65
Impairment on financial assets	678.79	455.36
Net gain on fair value changes	(834.81)	(444.19)
(Profit) / Loss on sale of fixed assets	(0.26)	(1.51)
Provision for compensated absences	23.00	12.83
Provision for gratuity	31.56	16.54
Interest expense on security deposit	9.86	8.44
Unwinding of discount on security deposits	(8.96)	(7.97)
Employees stock option provision	54.95	65.31
<b>Operating cash flow before working capital changes</b>	<b>(11,614.52)</b>	<b>(4,393.33)</b>
<i>Add / (less): adjustments for working capital changes</i>		
Increase in trade receivables	(231.77)	(152.76)
Increase in loans	(96,814.30)	(82,773.39)
Increase in other financial assets	(1,234.08)	(78.07)
Increase in other non financial assets	(176.08)	(95.08)
Increase in other bank balances	(8,145.68)	(651.86)
Increase in right-of-use assets	-	(1,370.26)
Increase in lease liabilities	-	1,369.78
Increase in ECL on cash and cash equivalents	0.13	0.03
(Decrease)/ increase in other financial liabilities	(134.53)	539.12
Increase in other non-financial liabilities	55.18	130.68
<b>Cash used in operations</b>	<b>(1,18,295.65)</b>	<b>(87,475.14)</b>
Income taxes paid (net of refunds received)	(1,916.40)	(949.43)
<b>Net cash used in operating activities -A</b>	<b>(1,20,212.05)</b>	<b>(88,424.57)</b>
<b>B Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets (including asset under development)	(494.67)	(496.09)
Sale of property, plant and equipment and intangible assets	0.62	2.83
Purchase of investments	(1,61,101.00)	(92,654.83)
Proceeds from sale of investments	1,62,067.94	93,099.01
<b>Net cash generated from / (used in) investing activities - B</b>	<b>472.89</b>	<b>(49.08)</b>



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## Statement of audited financial results for the quarter and year ended March 31, 2024

### 2 Statement of cash flows for the year ended March 31, 2024

Particulars	(Currency : Indian Rupees in lakhs)	
	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>C Cash flow from financing activities</b>		
Proceeds from call money on OCPS	-	263.73
Proceeds from issue of equity shares including securities premium	80.34	4,040.47
Proceeds from issue of preference shares including securities premium	46,984.65	-
Share issue expenses	(979.12)	(1.21)
Payment towards leases	(362.26)	(285.78)
Proceeds from issue of debt securities	19,991.59	18,959.14
Repayment of debt securities	(25,614.57)	(3,476.49)
Proceeds from borrowings (other than debt securities)	1,37,783.00	1,01,971.53
Repayment of borrowings (other than debt securities)	(44,281.01)	(18,000.90)
<b>Net cash generated from financing activities - C</b>	<b>1,33,602.62</b>	<b>1,03,470.49</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>13,863.46</b>	<b>14,996.84</b>
Cash and cash equivalent as at the beginning of the year	23,410.01	8,413.17
Cash and cash equivalent as at the end of the year	37,273.47	23,410.01

#### Notes:

#### i) Reconciliation of cash and cash equivalents as per the statement of cash flow

##### Particulars

Cash and cash equivalents as per above comprise of the following:

- In Current accounts
- In Fixed deposits

##### Balances as per statement of cash flow

	March 31, 2024	March 31, 2023
	19,726.07	8,882.16
	17,547.40	14,527.85
	<b>37,273.47</b>	<b>23,410.01</b>

- ii) The above Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard - 7 " Statement of Cash flow " .
- iii) The cash and cash equivalent as shown in balance sheet is net of impairment allowance of INR 0.23 lakh (Previous period INR 0.10 lakh).





## Auxilo Finserve Private Limited

### Notes :

3. Auxilo Finserve Private Limited (the "Company") is a Non-Banking Financial Company registered with the Reserve Bank of India. The Company is classified under the "Middle Layer" pursuant to Scale Based Regulations prescribed by the RBI vide its circular Ref. No. RBI/2021-22/112 DOR.CRE.REC.NO. 60/03.10.001/2021-22 dated October 22, 2021.
4. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS, prescribed under section 133 of the Companies Act 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.  
These financial results of the Company have been prepared in the format prescribed under the notified schedule III of the Companies Act, 2013 for Non-Banking Financial Companies issued by Ministry of Corporate Affairs ("MCA") on October 11, 2018, as amended, and on the basis of Ind AS that are applicable to the Company based on the MCA Notification GSR 111(E) and GSR365(E) dated February 16, 2015 and March 30, 2016 respectively.
5. During the year, the Board of Directors of the Company had approved the allotment of 11,31,34,145 Compulsorily Convertible Preference Shares and 25,015 Equity Shares of face value INR 10 at a price of INR 41.53 each, including a premium of INR 31.53 each.
6. The Company, during the year ended March 31, 2024 has allotted 7,00,000 equity shares of face value INR 10 per share fully paid up, on exercise of options by employees, in accordance with the Company's Employee Stock Options Scheme.
7. Disclosures pursuant to Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of RBI circular RBI/DOR/2021-22/86 DOR.STR.REC.SI/21.04.048/2021-22 dated September 24, 2021:
- (a) Details of loans not in default transferred (including co-lending) during the year ended March 31, 2024:

Particulars	Transferred
Count of loans assigned	316
Amount of loan account assigned (in lakhs)	9,262.62
Weighted average maturity (years) (from the date of transfer)	10.02
Weighted average holding period (years)	1.25
Retention of beneficial economic interest	21.02%
Coverage of tangible security	0.00%
Rating wise distribution of rated loans	Unrated
Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil

- (b) The Company has not acquired any loans not in default during the quarter and year ended March 31, 2024.
8. **One time restructuring under Resolution Framework for COVID-19 related Stress**  
Details of resolution plan implemented under the Resolution Framework for COVID-19 related Stress as per RBI circular (RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21) dated August 6, 2020 are given below:

#### Format B

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at end of this half-year
Personal Loans	363.18	-	-	11.90	351.27
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>363.18</b>	<b>-</b>	<b>-</b>	<b>11.90</b>	<b>351.27</b>

\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

9. The above financial results have been reviewed by the Audit Committee. The results have been approved by the Board of Directors of the Company at their meeting held on May 07, 2024.



Notes :

10. The figures for the quarter ended March 31, 2024 and December 31, 2023 are balancing figures between audited amounts in respect of the year ended March 31, 2024 and reviewed nine months ended December 31, 2023 and are balancing figures between reviewed amounts in respect of the nine months ended December 31, 2023 and six months ended September 30, 2023 respectively.
11. The financial results for the quarter and year ended March 31, 2024 have been audited by the statutory auditor of the Company, as required by the regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015. The statutory auditor have expressed an unmodified opinion on these financial results for the year ended March 31, 2024.
12. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
13. The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with operating segment.
14. The results for the quarter and year ended March 31, 2024 are available on the BSE Ltd website [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.auxilo.com](http://www.auxilo.com)
15. Previous period figures have been re-grouped / reclassified wherever necessary to confirm with current period / year presentation.



For and on behalf of the Board of Directors of  
Auxilo Finserve Private Limited

Neeraj Saxena  
Managing Director & Chief Executive Officer  
DIN - 07951705



Mumbai  
May 07, 2024

**Auxilo Finserve Private Limited**

**Annexure: A**

1. Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2024, are fully secured by first exclusive charge over the loan receivables. Accordingly, the Company is maintaining 100% asset cover, or such higher asset cover required as per the terms of offer document / Placement Memorandum.
2. Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2024, are being utilized as per the objects stated in the offer document / Placement Memorandum. Further, we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document / Placement Memorandum.
3. Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Ratios (As at March 2024)	Ratios (As at March 2023)
1.	Debt equity ratio*	2.37	3.19
2.	Net worth (INR in lakhs)** [Computed as per Regulation 2(1)(s) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]	98,736.22	45,525.37
3.	Net profit after tax (INR in lakhs) - For quarter ended - For year ended	2,334.00 6,921.87	1,150.66 2,574.74
4.	Total debts to total assets#	0.70	0.75
5.	Net profit margin % ## - For quarter ended - For year ended	21.87% 18.79%	18.05% 13.42%
6.	Sector specific ratios Gross non performing assets ratio^ Net non performing assets ratio^^ CRAR^^^	0.87% 0.50% 31.49%	1.65% 1.18% 24.71%
<p>* Debt-equity ratio is (Debt securities+Borrowings (other than debt securities))/ net worth i.e. Equity share capital + Instruments entirely equity in nature + Other equity</p> <p>** Net Worth is equal to Equity share capital + Instruments entirely equity in nature + Other equity - Deferred tax assets - Deferred revenue expenditure</p> <p># Total debts to total assets is Debt securities and Borrowings (other than debt securities)/ Total assets</p> <p>## Net profit margin is Total comprehensive income for the period, net of income tax/ Total income</p> <p>^Gross non performing assets ("GNPA") (%)=Gross Stage III Loans/ Gross Loans</p> <p>^^Net non performing assets ("NNPA") (%)=(Gross Stage III Loans - Impairment loss allowance for Stage III)/ (Gross Loans - Impairment loss allowance for Stage III)</p> <p>^^^CRAR is calculated as per RBI circulars</p> <p>Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), capital redemption reserve, debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable/ relevant to the Company and hence not disclosed.</p>			





May 07, 2024

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject: Declaration pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

I, Harsha Saksena, Chief Financial Officer of Auxilo Finserve Private Limited ("the Company") hereby declare that, the Statutory Auditors of the Company, M/s. Nangia & Co, LLP, Chartered Accountants, have issued Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the Quarter and year ended March 31, 2024.

This declaration is given in compliance with the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended from time to time.

We request you to take the above information on record.

Thanking you

**For Auxilo Finserve Private Limited**



**Harsha Saksena**  
Chief Financial Officer



7<sup>th</sup> May, 2024

To,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject: Statement of utilization and Deviation of the Issue proceeds of the Non-Convertible Securities for the Quarter ended 31<sup>st</sup> March, 2024**

Dear Sir/Ma'am,

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular no. SEBI/HO/DDHS/08/2020 issued by SEBI and in terms of SEBI operational circular dated July 29, 2022 requiring issuers of Debt Securities to submit to the Stock Exchange a statement indicating deviation or variation, if any, in the use of proceeds of issue of debt securities, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilized for the purposes for which they were raised and that there are no deviations in the utilisation of their issue proceeds.

As required, the statement of utilization of issue proceeds and statement of deviation is attached herewith as **Annexure-A**.

We request you to kindly take the same on record.

Thanking you

**For Auxilo Finserve Private Limited**



**Deepika Thakur Chauhan**  
Chief Compliance Officer, CS, Legal- Head



## Annexure A

## A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Auxilo Finserve Private Limited	INE605Y07114	Private Placement	NCD	22-Sep-22	50,00,00,000	50,00,00,000	No	NA	-
Auxilo Finserve Private Limited	INE605Y07122	Private Placement	NCD	03-Oct-22	25,00,00,000	25,00,00,000	No	NA	-
Auxilo Finserve Private Limited	INE605Y07130	Private Placement	NCD	29-Nov-23	75,00,00,000	75,00,00,000	No	NA	-
Auxilo Finserve Private Limited	INE605Y07148	Private Placement	NCD	19-Dec-23	25,00,00,000	25,00,00,000	No	NA	-
	INE605Y07148	Private Placement	NCD	27-Feb-24*	25,00,00,000	25,00,00,000	No	NA	-
Auxilo Finserve Private Limited	INE605Y07155	Private Placement	NCD	21-Feb-24	50,00,00,000	50,00,00,000	No	NA	-

\* Further issuance under same ISIN, being deemed date of allotment 19<sup>th</sup> December, 2023

*Deepika*





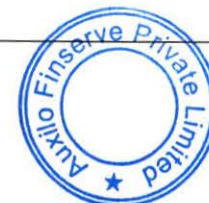
**B. Statement of deviation/variation in use of issue proceeds**

Name of listed entity	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED	AUXILO FINSERVE PRIVATE LIMITED
Mode of Fund Raising	<b>Private Placement</b>	<b>Private Placement</b>	<b>Private Placement</b>	<b>Private Placement</b>	<b>Private Placement</b>	<b>Private Placement</b>
Type of instrument	<b>Non-Convertible Debentures</b>	<b>Non-Convertible Debentures</b>	<b>Non-Convertible Debentures</b>	<b>Non-Convertible Debentures</b>	<b>Non-Convertible Debentures</b>	<b>Non-Convertible Debentures</b>
Date of Raising Funds	22-Sep-22	03-Oct-22	29-Nov-23	19-Dec-23	21-Feb-24	27-Feb-24*
Amount Raised	(INR Crores) 50.00	(INR Crores) 25.00	(INR Crores) 75.00	(INR Crores) 25.00	(INR Crores) 50.00	(INR Crores) 25.00
Report filed for Quarter ended	31-March-2024	31-March-2024	31-March-2024	31-March-2024	31-March-2024	31-March-2024
Is there a Deviation / Variation in use of funds raised?	No	No	No	No	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No	No	No	No	No
If yes, details of the approval so required?	NA	NA	NA	NA	NA	NA
Date of approval	NA	NA	NA	NA	NA	NA
Explanation for the Deviation / Variation	NA	NA	NA	NA	NA	NA
Comments of the audit committee after review	No	No	No	No	No	No
Comments of the auditors, if any	No	No	No	No	No	No

\* Further issuance under same ISIN, being deemed date of allotment 19<sup>th</sup> December, 2023

Objects for which funds have been raised and where there has been a deviation/Variation, in the following table:

*Deepika*



**AUXILO**  
The next level beckons

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable, since there were no deviations in the utilisation of funds from the objects stated in the offer documents.						
<i>Deviation could mean:</i> a) Deviation in the objects or purposes for which the funds have been raised <i>Deviation in the amount of funds actually utilized as against what was originally disclosed.</i>						

**For Auxilo Finserve Private Limited**



**Deepika Thakur Chauhan**  
 Chief Compliance Officer, CS, Legal- Head



May 07, 2024

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Subject: Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015 – Security Cover Certificate for the quarter ended 31<sup>st</sup>**  
**March, 2024**

Dear Sir/ Ma'am,

In compliance with Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated 19<sup>th</sup> May 2022, please find enclosed the Security Cover Certificate for the quarter ended 31<sup>st</sup> March, 2024, certified by M/s. Nangia & Co, LLP, Chartered Accountants, Statutory Auditors of the Company.

We request you to take the same on record.

Thanking you

**For Auxilo Finserve Private Limited**



**Deepika Thakur Chauhan**  
**Chief Compliance Officer, CS, Legal- Head**



Encl: A/a



# NANGIA & CO LLP

CHARTERED ACCOUNTANTS

## Independent Auditor's Report on Security Cover and Compliance with all Covenants as at March 31, 2024

To,  
The Board of Directors  
Auxilo Finserve Private Limited  
Office No. 63, 6th floor,  
Kalpataru Square, Kondivita Road,  
Andheri East, Mumbai 400059.

1. This Report is issued in accordance with the terms of the engagement letter dated July 09, 2023 with Auxilo Finserve Private Limited (the "Company").
2. The accompanying statement containing details of secured listed Non-convertible debt securities ('NCDs') of the Company outstanding as at March 31, 2024 along with security cover maintained against such NCDs (Annexure I), and details of compliance with the financial covenants as per the terms of Placement Memorandum /information memorandum and/or debenture trust deed (collectively referred to as 'the offer documents') as included in (Annexure I and II) of the aforesaid statements (collectively hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this report to the Debenture Trustees of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('SEBI LODR) and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) ('Debenture Trustees Regulations') (collectively referred to as the Regulations'). We have initialled the Statement for identification purposes only.

### Management's Responsibility

3. The preparation and completeness of the accompanying Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered between the Company and the Debenture Trustee.

### Auditor's Responsibility

5. Pursuant to requirement of the Regulations, it is our responsibility to express reasonable assurance in the form of an opinion as to whether details regarding maintenance of hundred percent security cover or higher security cover as per the terms of offer documents and compliance with financial covenants stated in such offer documents in respect of the NCDs of the Company outstanding as at March 31, 2024 as mentioned in the Annexure I and Annexure II of the accompanying Statement, are in agreement with the audited financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended March 31, 2024.

4<sup>th</sup> Floor, Iconic Tower, Urmi Estate, 95 Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013, India  
p: + 91 22 4474 3400

LLP Registration NO. AAJ-1379

Noida - New Delhi - Gurugram - Mumbai - Bengaluru - Chennai - Pune - Dehradun

**Auditor's Responsibility (Continued)**

6. The audited financial statements, referred to in paragraph 5 above, have been audited by us, on which we have expressed an unmodified audit opinion vide our report dated May 07, 2024. Our audit of these financial statements was conducted in accordance with the Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and the other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the 'ICAI'). Those Standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements is free of material misstatement. Such audit was not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or report for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 5 above. Accordingly, we have performed the following procedures in relation to the accompanying Statement:
  - a. Obtained and read the Debenture Trust Deeds and Placement memorandum and noted the asset security cover required to be maintained by the Company;
  - b. Traced and agreed the principal amount of the listed non-convertible debt securities outstanding as on March 31, 2024 to the audited financial statement and books of account maintained by the Company as at and for the year ended March 31, 2024.
  - c. Obtained and read the particulars of asset cover in respect of listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the audited financial results and books of account maintained by the Company as at and for the year ended March 31, 2024.
  - d. Obtained the particulars of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Security Cover indicated in the Statement.
  - e. Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Asset Cover in respect of listed non-convertible debt security.
  - f. Examined and verified the arithmetical accuracy of the computation of Security Cover, in the accompanying Statement.
  - g. Compared the Security Cover with the Security Cover required to be maintained as per Debenture Trust Deeds / Placement Memorandum.



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Noida - New Delhi - Gurugram - Mumbai - Bengaluru - Chennai - Pune - Dehradun



- h. With respect to compliance with covenants specified in the Debenture Trust Deed / Placement Memorandum, we have performed following procedures:
- i. Obtained the copies of bank statements and traced the date of repayment of principal and interest due on sample basis during the period April 01, 2023 to March 31, 2024.
  - ii. We have verified the compliance of financial debt covenants as per the Debenture Trust Deed / Placement memorandum till date of this report. With respect to the financial covenants for the quarter ended and year ended March 31, 2024 for which due date is after the date of this report, management has represented to us that the same shall be duly complied with within the due date; and
  - iii. Performed necessary inquiries with the management regarding any instances of non-compliance of all covenants during the quarter ended and year ended March 31, 2024.
- i. With respect to covenants other than those mentioned in paragraph 9 (h) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed / Placement memorandum, as at March 31, 2024. We have relied on the same and not performed any independent procedure in this regard.
- j. Performed necessary inquiries with the Management and obtained necessary representations.

#### **Opinion**

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us to believe that the details regarding maintenance of hundred percent security cover or higher security cover as per the terms of offer documents and compliance with financial covenants stated in such offer documents in respect of the NCDs of the Company outstanding as at March 31, 2024 as mentioned in the Annexure I and Annexure II of the accompanying Statement, are in agreement with the audited financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended March 31, 2024

#### **Restriction on Use**

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this report are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.





12. The report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this report along with the Statement to the Debenture Trustees of the Company, and therefore, this report should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Nangia & Co. LLP  
Chartered Accountants  
Firm Registration Number: 002391C/N500069



**Jaspreet Singh Bedi**  
Partner  
Membership No. 601788  
UDIN: 24601788BKFMUM9369

Place: Mumbai  
Date: May 07, 2024

Annexure-I Statement showing Asset Cover for the listed non-convertible debt securities as at March 31, 2024

(Amount in Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Parl-passu Charge	Parl-passu Charge	Parl-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by parl passu debt holder (includes debt for which this certificate is issued & other debt with parlpassu charge)	Other assets on which there is parl-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus parl passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Parl passu charge Assets	Carrying /book value for Parl-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment		-	-	No	-	-	320.82	-	320.82	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	1,003.36	-	1,003.36	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	483.72	-	483.72	-	-	-	-	-
Intangible Assets Under Development		-	-	No	-	-	89.68	-	89.68	-	-	-	-	-
Investments		-	-	No	-	-	-	-	-	-	-	-	-	-
Loans	Loan Portfolio	24,633.51	2,36,933.52	No	-	-	24,371.96	-	2,85,938.98	-	24,633.51	-	-	24,633.51
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	415.59	-	415.59	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	37,273.24	-	37,273.24	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents		-	-	No	-	-	9,466.09	-	9,466.09	-	-	-	-	-
Others (Includes Trusts Fees as per DTD)		-	-	No	-	-	1,946.11	-	1,946.11	-	-	-	-	-
<b>Total</b>		<b>24,633.51</b>	<b>2,36,933.52</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,370.57</b>	<b>-</b>	<b>3,36,937.59</b>	<b>-</b>	<b>24,633.51</b>	<b>-</b>	<b>-</b>	<b>24,633.51</b>
<b>Liabilities</b>														
Debt securities to which this certificate pertains	Listed NCD	23,437.50	-	No	-	-	697.01	-	24,134.51	-	23,437.50	-	-	23,437.50
Other debt sharing Pari-Passu Charge with above debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Other debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Subordinated Debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Borrowings - Bank & Financial Institutions		-	2,04,078.44	No	-	-	-1,063.28	-	2,03,015.16	-	-	-	-	-
Debt Securities		-	-	No	-	-	-	-	-	-	-	-	-	-
Others - Borrowings		-	7,342.89	No	-	-	26.85	-	7,369.74	-	-	-	-	-
Trade Payables		-	-	No	-	-	-	-	-	-	-	-	-	-
Lease Liabilities		-	-	No	-	-	1,139.96	-	1,139.96	-	-	-	-	-
Provisions		-	-	No	-	-	255.10	-	255.10	-	-	-	-	-
Others		-	-	No	-	-	2,193.08	-	2,193.08	-	-	-	-	-
<b>Total</b>		<b>23,437.50</b>	<b>2,11,421.34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,248.71</b>	<b>-</b>	<b>2,38,107.55</b>	<b>-</b>	<b>23,437.50</b>	<b>-</b>	<b>-</b>	<b>23,437.50</b>
Cover on Book Value		1.05	1.12											
Cover on Market Value		-	-											



For Auxilo Finserve Private Limited

*[Signature]*  
Authorised Signatory

The Company has vide its Board/Committee Resolution and Placement memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities as at March 31, 2024:

S.No	ISIN	Private Placement / Public Issue	Facility	Secured / Unsecured	Type of Charge	Issued Amount	Outstanding Amount as on 31-03-2024	Cover Required (times) (B)	(Amount in Lakhs)		
									Asset Required in Amt C = (A)*(B)	Assets Available (D)	Assets Cover (D/A)
1	INE605Y07130	Private Placement	NCD	Secured	Exclusive Charges	7,500.00	7,500.00	1.00	7,500.00	7,565.01	1.01
2	INE605Y07148	Private Placement	NCD	Secured	Exclusive Charges	5,000.00	5,000.00	1.00	5,000.00	5,093.65	1.02
3	INE605Y07114	Private Placement	MLD (NCD)	Secured	Exclusive Charges	5,000.00	5,000.00	1.05	5,250.00	5,785.59	1.16
4	INE605Y07122	Private Placement	NCD	Secured	Exclusive Charges	2,500.00	937.50	1.20	1,125.00	1,134.93	1.21
5	INE605Y07155	Private Placement	NCD	Secured	Exclusive Charges	5,000.00	5,000.00	1.00	5,000.00	5,054.33	1.01
						25,000.00	23,437.50		23,875.00	24,633.51	1.05



For Auxilo Finserve Private Limited

Authorised Signatory



**Annexure-II Compliance with Financial covenants of non-convertible debt securities for March 31, 2024**

Lender / Investor Name	Covenant Requirement	Status of Compliance for March 31, 2024
A K Capital - NCD	Total Debt/Equity ratio to be within 4.5x.	Complied
	Capital Adequacy Ratio (CAR) of atleast 20% (Twenty Percent) or as per applicable RBI regulation, whichever is higher. Of the above CAR, Tier-I to remain at minimum of 18%	Complied
	Net NPA to Tangible Net Worth shall not exceed 8%	Complied
	Issuer to maintain a minimum Net-worth of Rs. 370 crores	Complied
	Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on an quarterly and on Annual basis	Complied
	Issuer to maintain minimum liquidity amount equivalent to next 2 month liabilities after including Put Options/interest reset on liabilities (assuming 100% haircut in collections) in the form of unencumbered Cash and Cash equivalents	Complied
	Average monthly Collection efficiency for the quarter, i.e., current month collections against current month's demand (excluding arrears demand and collections against such arrears demand) to be maintained at minimum 85%.	Complied
	No Loans exceeding 5% (Five Percent) of Net-worth to any single party and/or guarantees on behalf of third parties	Complied
	There shall not be any negative mismatches on cumulative basis in any of the buckets till the next six month of ALM statement and shall not have negative cumulative mismatches in excess of 10% of the cumulative outflows of the Issuer in any of the buckets for the subsequent 6 months, after incorporating all the liabilities of the Issuer incorporating Put Options/ Reset Options etc.	Complied
Dezerv Securities Pvt Ltd (NCD)	Total Debt/Equity ratio to be within 4.5x	Complied
	Capital Adequacy Ratio (CAR) of atleast 20% (Twenty Percent) or as per applicable RBI regulation, whichever is higher. Of the above CAR, Tier-I to remain at minimum of 18%	Complied
	Gross NPA not to exceed 4% (Four Percent) & Net NPA not to exceed 2% of Gross Loan Portfolio	Complied
	Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on an quarterly and on Annual basis.	Complied
	Issuer to maintain minimum liquidity amount equivalent to next 2 month liabilities after including Put Options/interest reset on liabilities (assuming 100% haircut in collections) in the form of unencumbered Cash and Cash equivalents	Complied
	No Loans exceeding 5% (Five Percent) of Net-worth to any single party and/or guarantees on behalf of third parties	Complied
AK Capital - MLD (NCD)	Total Debt / NOF < 4	Complied
	CAR >=20%; Tier-1 CAR >=18%	Complied
	GNPA <=3%	Complied
	Net NPA to Tangible Net Worth <= 8%	Complied
	Net Worth of the Company >= 370 crore	Complied
	the after-tax Net Income (excluding extra-ordinary income) of the Company shall remain positive	Complied
	the Company shall not extend any debt / loan to any single individual or entity and/or undertake any guarantee obligations on behalf of any third party, amounting to greater than 5% (Five Percent) of its Net Worth.	Complied
Aditya Birla Finance Limited - NCD	the ratio of Total Debt divided by Equity should not be more than 4 (Four) times;	Complied
	it maintains a Capital Adequacy Ratio of at least 20% (Twenty Percent) or as prescribed by the applicable regulations of the RBI from time to time, whichever is higher;	Complied
	the Gross NPA or Stage 3 Assets of the Company, whichever is higher, expressed as a percentage, shall not exceed 3% (Three Percent) of the Gross Loan Portfolio;	Complied
	the ratio of Net NPA to Net Loan Book shall not exceed 2% (Two Percent);	Complied



**For Auxilo Finserve Private Limited**

*[Signature]*  
**Authorised Signatory**