

14th June, 2023

To,
The Listing Department,
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that pursuant to the approval of the Board of Directors of Auxilo Finserve Private Limited (“**Company**”) at its meeting held on 13th June, 2023, the Company has entered into the following agreements on 14th June, 2023:

- (a) a share subscription agreement with ICICI Bank Limited, Tata Capital Growth Fund II, and Trifecta Leaders Fund – I (the “**Investors**”) and
- (b) a consequent amended and restated shareholders’ agreement with Balrampur Chini Mills Limited, Elme Advisors LLP and the Investors
(collectively, the “**Transaction Documents**”),

to raise capital for an aggregate amount of approximately Rupees 356 crore (“**Investment Amount**”) by issuance of equity shares and compulsorily convertible preference shares of the Company to the Investors. The Investment Amount shall be invested by the Investors in two tranches, subject to the terms and conditions set out in the Transaction Documents, and shall be utilised by the Company for its operations and general corporate purposes.

This for your information and records.

For Auxilo Finserve Private Limited

Deepika Thakur Chauhan
Company Secretary and Head Legal