

May 19, 2022

To

The BSE Limited
BSE Limited Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting held on May 19, 2022.

Dear Sir/Madam,

The Board of Directors of Auxilo Finserve Private Limited at their meeting held today that is on May 19, 2022, inter-alia considered and approved:

1. The Audited Financial Results of the Company for the quarter and year ended March 31, 2022, along with report provided by the Statutory Auditors of the Company, in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The Audited Financial Results of the Company for the quarter and year ended March 31, 2022, containing the information required under Regulation 52(4) along with the Auditors Report issued by the Statutory Auditors of the Company is attached herewith. The Asset Cover is disclosed in the enclosed Financial Results. We hereby declare that the Statutory Auditors, namely M/s. Price Waterhouse LLP, Chartered Accountants have issued Audit Reports with unmodified opinion. The same will be uploaded on the website of the Company i.e. www.auxilo.com and will also be published in the English National Daily newspaper, in the format prescribed under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Fund raising by way of issuance of Non- Convertible Debentures up to Rs. 250 Crore (Rupees Two-Fifty Crore only) on Private Placement basis pursuant to provisions of the Section 42 and other applicable provisions, if any, under the Companies Act, 2013, subject to approval of the members at the ensuing Annual General Meeting of the Company (“AGM”).
3. The appointment of M/s Nangia & Co. L.L.P, Chartered Accountants, (FRM. 002391C/ N500069) as Statutory Auditor for the term of three years commencing from the conclusion of the ensuing Annual General Meeting (“AGM”) till the conclusion of Ninth Annual General Meeting of the Company (“AGM”), subject to approval of the members at the ensuing Annual General Meeting of the Company (“AGM”).

The meeting of Board of Directors commenced at 5:00 p.m. and concluded at 7:05 p.m.

Request you to take the same on record.

Thanking you

For Auxilo Finserve Private Limited



Neeraj Saxena
Managing Director & CEO

Auxilo Finserve Private Limited

Lower Ground Floor, B-Wing, Office No. 13 & 14, Art Guild House, Phoenix Market City, LBS Marg, Kurla (W), Mumbai 400 070
T: +91 22 6246 3333 **E:** support@auxilo.com **W:** www.auxilo.com **CIN No:** U65990MH2016PTC286516
(formerly known as Stellenyak General Finance Pvt Ltd)

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To
The Board of Directors
Auxilo Finserve Private Limited
LG-B-13 & 14, Lower Ground Floor, Art Guild House,
Phoenix Market City, LBS Marg, Kurla West,
Mumbai 400070

Report on the Audit of the Financial Results

Opinion

1. We have audited the accompanying financial results of Auxilo Finserve Private Limited (hereinafter referred to as "the Company") for the year ended March 31, 2022, attached herewith Statement of Assets and Liabilities as at that date, Statement of Profit and Loss and Statement of Cash Flow for the year ended on that date (the "Financial Results") which are included in the accompanying Statement of Financial Results for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act"), the Reserve Bank of India ("RBI") guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022 and also the Statement of Assets and Liabilities as at March 31, 2022, and the Statement of Cash Flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

Board of Directors' Responsibilities for the Financial Results

4. These Financial Results have been compiled from the financial statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information, the Statement of Assets and Liabilities and the Statement of Cash Flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



Price Waterhouse Chartered Accountants LLP

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Financial Results include the results for the quarter ended March 31, 2022 and quarter ended March 31, 2021, which are neither subject to limited review nor audited by us. These figures have been furnished by the Management of Company.

Our opinion on the Financial Results is not modified in respect of above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Russell I Parera
Partner
Membership Number: 042190

UDIN: 22042190AJFTDV5256
Mumbai
May 19, 2022

Auxilo Finserve Private Limited

(CIN: U65990MH2016PTC286516)

Registered Office: Lower Ground Floor, B-wing, Office No.13 & 14, Art Guild House,
Phoenix Market City, LBS Marg, Kurla (W), Mumbai – 400070
Tel. No.: +91 22 6246 3333 Email: ir@auxilo.com Website: www.auxilo.com

Statement of Financial Results for the quarter and year ended March 31, 2022

Statement of Profit and Loss

(Currency : Indian Rupees in lakhs)

	For Quarter ended			For Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Unaudited)*	(Unaudited)	(Unaudited)*	(Audited)	(Audited)
(I) Revenue from Operations					
(a) Interest income	2,438.19	2,164.68	1,880.48	8,476.53	7,360.17
(b) Fee and commission income	39.13	33.29	7.59	103.99	33.22
(c) Net gain on fair value change	20.36	40.57	25.15	138.71	116.52
Total revenue from operations	2,497.68	2,238.54	1,913.22	8,719.23	7,509.91
(II) Other income	282.63	119.68	54.86	542.70	59.20
(III) Total income (I+II)	2,780.31	2,358.22	1,968.08	9,261.93	7,569.11
(IV) Expenses					
(a) Finance costs	963.05	813.12	794.38	3,313.30	3,263.89
(b) Impairment on financial instruments	282.97	1.46	(10.23)	527.16	78.87
(c) Employee benefits expenses	670.09	678.44	569.11	2,592.84	1,912.92
(d) Depreciation and amortization	76.33	69.70	64.86	280.41	266.83
(e) Others expenses	245.32	311.25	190.23	1,043.52	727.32
Total expenses	2,237.76	1,873.97	1,608.35	7,757.23	6,249.83
(V) Profit before tax (III-IV)	542.55	484.25	359.73	1,504.70	1,319.28
(VI) Tax Expense :					
(a) Current tax	138.17	77.99	142.71	431.01	330.90
(b) Short / (Excess) provision for earlier years	(5.67)	-	(35.44)	(5.67)	(35.44)
(c) Deferred Tax	(156.81)	59.24	47.43	(177.43)	61.59
Total tax expense	(24.31)	137.23	154.70	247.91	357.05
(VII) Profit After Tax (V- VI)	566.86	347.02	205.03	1,256.79	962.23
(VIII) Other Comprehensive Income					
(a) Items that will not be reclassified to profit and loss					
(i) Remeasurement gains and (losses) on defined benefit obligations	(18.62)	-	0.02	(18.62)	0.02
(ii) Income tax relating to items that will not be reclassified to profit and loss	4.69	-	(0.01)	4.69	(0.01)
Total (a)	(13.93)	-	0.01	(13.93)	0.01
(b) Items that will be reclassified to profit and loss	-	-	-	-	-
Total (b)	-	-	-	-	-
Total Other Comprehensive Income	(13.93)	-	0.01	(13.93)	0.01
(IX) Total Comprehensive Income (VII+VIII)	552.93	347.02	205.04	1,242.86	962.24
Paid-up equity share capital (face value Rs 10 per share)	34,944.50	34,672.88	34,406.22	34,944.50	34,406.22
Earnings per equity share (not annualised)					
Basic (in Rupees)	0.16	0.10	0.06	0.36	0.28
Diluted (in Rupees)	0.16	0.10	0.06	0.36	0.28

* Refer Note No. 8



Auxilo Finserve Private Limited

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Tel. No.: +91 22 6246 3333 Email: ir@auxilo.com Website: www.auxilo.com

Statement of Assets and Liabilities as at March 31, 2022

Notes:

1. Statement of Assets and Liabilities

(Currency : Indian Rupees in lakhs)

	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
ASSETS		
(I) Financial Assets		
(a) Cash and cash equivalents	8,413.10	12,894.34
(b) Bank balances other than cash and cash equivalents	665.80	125.05
(c) Trade Receivables	31.02	41.25
(d) Loans	75,987.28	52,987.58
(e) Other financial assets	90.59	79.23
	<u>85,187.79</u>	<u>66,127.45</u>
(II) Non Financial Assets		
(a) Current tax assets (net)	65.43	97.55
(b) Deferred tax assets (net)	305.48	128.05
(c) Property, plant and equipment	105.38	123.59
(d) Right-of-use assets	212.74	244.11
(e) Intangible assets under development	123.23	-
(f) Intangible assets	88.33	93.43
(g) Other non financial assets	189.62	138.73
	<u>1,090.21</u>	<u>825.46</u>
Total Assets	<u><u>86,278.00</u></u>	<u><u>66,952.91</u></u>
LIABILITIES AND EQUITY		
LIABILITIES		
(I) Financial Liabilities		
(a) Trade payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Debt securities	13,866.39	11,933.40
(c) Borrowings (Other than debt securities)	31,803.39	16,608.82
(d) Lease liabilities	231.38	267.61
(e) Other financial liabilities	1,168.03	763.59
	<u>47,069.19</u>	<u>29,573.42</u>
(II) Non-Financial Liabilities		
(a) Provisions	126.96	77.91
(b) Other non-financial liabilities	178.24	48.60
	<u>305.20</u>	<u>126.51</u>
EQUITY		
(a) Equity Share capital	34,944.50	34,406.22
(b) Other Equity	3,959.11	2,846.76
	<u>38,903.61</u>	<u>37,252.98</u>
Total Liabilities and Equity	<u><u>86,278.00</u></u>	<u><u>66,952.91</u></u>



Statement of Cash Flows for the year ended March 31, 2022

Particulars	(Currency : Indian Rupees in lakhs)	
	For the year ended March 31, 2022	For the year ended March 31, 2021
2. Statement of Cash Flows		
A Cash flow from operating activities		
Profit before tax	1,504.70	1,319.28
Adjustments for		
Depreciation and amortisation	280.41	266.83
Interest adjustments lease liabilities	26.39	27.55
Interest Expense	3,232.48	3,179.38
Interest Paid	(2,913.47)	(2,305.75)
Impairment on financial assets	527.16	78.87
Net gain on sale on current investments measured at fair value through profit and loss	(138.71)	(116.52)
Profit or Loss on sale of fixed assets	0.99	-
Provision for Compensated absences	11.72	17.35
Provision for Gratuity	23.40	16.16
Interest expense on security deposit	5.20	5.04
Unwinding of discount on security deposits	(5.76)	(4.43)
Employees stock option provision	138.83	140.76
Operating cash flow before working capital changes	2,693.34	2,624.52
<i>Add / (Less): Adjustments for working capital changes</i>		
(Increase)/ Decrease in Trade Receivables	10.18	29.12
(Increase)/ Decrease in Loans	(23,526.84)	(4,407.60)
(Increase)/ Decrease in Other Financial Assets	(10.78)	(9.97)
(Increase)/ Decrease in Other non financial assets	(50.89)	(37.58)
(Increase)/ Decrease in Other Bank balances	(540.74)	(7.01)
(Increase)/ Decrease in Right-of-use assets	(132.12)	(83.56)
Increase/ (Decrease) in Lease Liabilities	126.33	71.93
Increase/ (Decrease) in Payables	-	(0.34)
Increase/ (Decrease) in ECL on Cash and cash equivalents	(0.25)	(0.11)
Increase/ (Decrease) in Other financial liabilities	404.44	(91.30)
Increase/ (Decrease) in Other non-financial liabilities	129.64	(42.35)
Cash used in operations	(20,897.69)	(1,954.25)
Income taxes paid (Net of Refunds Received)	(393.22)	(334.32)
Net cash used in operating activities -A	(21,290.91)	(2,288.57)
B Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets (including asset under development)	(219.39)	(55.56)
Sale of property, plant and equipment	1.55	-
Purchase of investments	(33,125.00)	(14,525.00)
Proceeds from sale of investments	33,263.71	14,641.52
Net cash generated from / (used in) investing activities - B	(79.13)	60.96
C Cash flow from financing activities		
Proceeds from call money on OCPS	264.00	264.27
Proceeds from issue of equity shares	4.95	-
Payment towards leases	(188.95)	(162.14)
Proceeds from issue of debt securities	3,300.00	11,628.06
Repayment of debt securities	(1,537.16)	(2,916.67)
Proceeds from borrowings (other than Debt securities)	23,300.00	1,969.94
Repayment of borrowings (other than Debt securities)	(8,254.29)	(7,947.75)
Net cash generated from financing activities - C	16,888.55	2,835.71
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	(4,481.49)	608.10
Cash and cash equivalent as at the beginning of the year	12,894.66	12,286.56
Cash and cash equivalent as at the end of the year	8,413.17	12,894.66

Notes:

i) **Reconciliation of cash and cash equivalents as per the statement of cash flow**

Particulars	March 31, 2022	March 31, 2021
Cash and Cash Equivalents as per above comprise of the following		
- In Current accounts	906.85	585.69
- In Fixed deposits	7,506.32	12,308.97
- Bank Overdraft	-	-
Balances as per statement of cash flow	8,413.17	12,894.66

ii) The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard - 7 " Statement of Cash flows".

iii) The cash and cash equivalent as shown in balance sheet is net of impairment allowance of INR 0.07 lakhs (Previous year INR 0.32 lakhs).



Notes :

3. The financial results of Auxilo Finserve Private Limited (the "Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS, prescribed under section 133 of the Companies Act 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

These financial results of the Company have been prepared in the format prescribed under the notified schedule III of the Companies Act, 2013 for Non-Banking Financial Companies issued by Ministry of Corporate Affairs ("MCA") on October 11, 2018, as amended, and on the basis of Ind AS that are applicable to the Company based on the MCA Notification GSR 111(E) and GSR365(E) dated February 16, 2015 and March 30, 2016 respectively. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable

4. The Company is a Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-ND-SI) registered with the Reserve Bank of India (RBI) classified as an Investment and Credit Company (NBFC-ICC).
5. The above financial results have been reviewed and recommended by the Audit Committee. The results have been approved by the Board of Directors of the Company at their meeting held on May 19, 2022.
6. COVID-19 pandemic has had an extraordinary impact on macroeconomic conditions in India and around the world during the previous financial year. The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, had led to volatility in global and Indian financial markets and a decrease in global and local economic activities. The revival of economic activity has since improved supported by relaxation of restrictions due to administration of the COVID vaccines to a large population in the country. The extent to which any new wave of COVID 19 pandemic will impact the Company's results will depend on future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.

The Company holds adequate impairment allowance as at March 31, 2022 against potential impact of COVID-19 based on the information available at this point in time. The impairment allowance held by the Company is in excess of the RBI prescribed norms. Based on the internal assessment undertaken, the Company believes it has sufficient liquidity to honour its liabilities due over the next 12 months.

7. For the quarter ended March 31, 2022, the Company has allotted 49,500 shares having face value of INR 10 per share towards the exercise of ESOP options under "ESOP 2017 scheme". Further, the Company has converted 26,66,667 OCPS into equity shares.
8. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the year ended March 31, 2022 and the unaudited published figures for nine months ended December 31, 2021. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures for the year ended March 31, 2021 and the financial information for nine months ended December 31, 2020 prepared by the Management and approved by the Company's Board of Directors and have not been subject to limited review or audit.
9. The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.

10. One time restructuring

Details of resolution plan implemented under the "Resolution Framework for COVID-19 related Stress" dated August 6, 2020 and on "Resolution Framework - 2.0 : Resolution of COVID-19 related stress of individual and small businesses" dated May 05, 2021 are given below.

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31, 2022
Personal Loans	432.96	37.17	-	2.15	432.81
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	432.96	37.17	-	2.15	432.81

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

Note : The Company, being NBFC, has complied with Ind-AS and its Expected Credit Loss policy duly approved by the Board for the purpose of provision on such restructured accounts. The amount mentioned is the total provision held on such accounts as at March 31, 2022.

11. Previous period/year figures have been re-grouped / reclassified wherever necessary to make them comparable with the current period / year figures.

For Price Waterhouse Chartered Accountants LLP
Firm Registration No.: 012754N/N500016


Russell I Parera
Partner
Membership No. - 042190
Mumbai
May 19, 2022

For and on behalf of the Board of Directors
Auxilo Finserve Private Limited


Neeraj Saxena
MD & CEO
DIN - 07951705
Mumbai
May 19, 2022



Auxilo Finserve Private Limited

Annexure :A

- 1 Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2022 are fully secured by first exclusive charge created over the loan receivables of the Company. Non Convertible Debentures issued under Debenture Trust Deed dated August 27, 2020 are also secured by pari passu charge over the immovable property of the Company. Accordingly, the Company is maintaining 100% asset cover or such higher asset cover required as per the terms of offer document / Placement Memorandum.
- 2 Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2022 are being utilized as per the objects stated in the offer document / Placement Memorandum. Further, we also confirm that there have been no material deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document / Placement Memorandum.
- 3 **Disclosure as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015**
We are pleased to submit following information pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Ratios (As at March 31, 2022)	Ratios (As at March 31, 2021)
1.	Debt equity ratio*	1.17	0.77
2.	Net worth (INR in lakhs)** [Computed as per Regulation 2(1)(s) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]	38,531.52	37,094.87
3.	Net profit after tax for the year ended March 31, 2022 (INR in lakhs)	1,256.79	962.23
4.	Total debts to total assets#	0.53	0.43
5.	Net Profit Margin % (for year ended March 31, 2022)##	13.42%	12.71%
6.	<u>Sector specific ratios</u>		
	Gross Stage 3 asset^	1.62%	1.31%
	Net Stage 3 asset^^	1.17%	0.79%
	CRAR^^^	47.84%	67.01%
<p>* Debt-equity ratio is (Debt Securities+Borrowings (Other than debt securities))/ net worth i.e. Equity share capital+ Other equity ** Net Worth is equal to Equity share capital + Other equity - Deferred tax assets - Deferred revenue expenditure # Total debts to total assets is Debt Securities and Borrowings (other than debt securities)/ Total Assets ## Net profit margin is Total comprehensive income for the period, net of income tax/ Total Income ^Gross Non Performing Assets ("GNPA") (%)=Gross Stage III Loans/ Gross Loans. ^^Non Performing Assets ("NNPA") (%)=(Gross Stage III Loans - Impairment loss allowance for Stage III)/ (Gross Loans - Impairment loss allowance for Stage III) ^^^CRAR is calculated as per RBI circulars</p> <p>Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), capital redemption reserve, debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin(%) are not applicable/ relevant to the Company and hence not disclosed.</p>			

