

CONFIDENTIAL

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January 20, 2026

Mr. Harsha Saksena
Chief Financial Officer
Auxilo Finserve Private Limited
Office No 63, 6th floor, Kalpataru Square,
Kondivita Road, Andheri East
Mumbai City - 400059
9892949996

Dear Mr. Harsha Saksena,

Re: Review of Crisil Ratings on the bank facilities of Auxilo Finserve Private Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.2450 Crore
Long Term Rating	Crisil A+/Stable (Reaffirmed)

(Bank-wise details as per Annexure I)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Sonica Gupta
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	The Federal Bank Limited	2	Crisil A+/Stable
2	Overdraft Facility	IDFC FIRST Bank Limited	5	Crisil A+/Stable
3	Proposed Long Term Bank Loan Facility	--	590.56	Crisil A+/Stable
4	Term Loan	AU Small Finance Bank Limited	18.93	Crisil A+/Stable
5	Term Loan	Bank of Maharashtra	134.82	Crisil A+/Stable
6	Term Loan	The Federal Bank Limited	60.7	Crisil A+/Stable
7	Term Loan	Nabsamruddhi Finance Limited	39.62	Crisil A+/Stable
8	Term Loan	Indian Bank	32.53	Crisil A+/Stable
9	Term Loan	Utkarsh Small Finance Bank Limited	13.1	Crisil A+/Stable
10	Term Loan	RBL Bank Limited	5.83	Crisil A+/Stable
11	Term Loan	SBM Bank (India) Limited	20	Crisil A+/Stable
12	Term Loan	CSB Bank Limited	9.73	Crisil A+/Stable
13	Term Loan	UCO Bank	46.38	Crisil A+/Stable
14	Term Loan	Ujjivan Small Finance Bank Limited	14.69	Crisil A+/Stable
15	Term Loan	Punjab and Sind Bank	78.24	Crisil A+/Stable
16	Term Loan	ICICI Bank Limited	61.38	Crisil A+/Stable
17	Term Loan	IDFC FIRST Bank Limited	177.76	Crisil A+/Stable
18	Term Loan	Kotak Mahindra Bank Limited	21.11	Crisil A+/Stable
19	Term Loan	Canara Bank	145.97	Crisil A+/Stable
20	Term Loan	HDFC Bank Limited	5.72	Crisil A+/Stable
21	Term Loan	Bandhan Bank Limited	52.08	Crisil A+/Stable
22	Term Loan	Union Bank of India	19.99	Crisil A+/Stable
23	Term Loan	Shivalik Mercantile Co-Operative Bank Limited	4.77	Crisil A+/Stable
24	Term Loan	State Bank of India	712.5	Crisil A+/Stable
25	Term Loan	Axis Bank Limited	37.5	Crisil A+/Stable
26	Term Loan	Axis Bank Limited	50	Crisil A+/Stable
27	Term Loan	Equitas Small Finance Bank Limited	47.92	Crisil A+/Stable
28	Term Loan	YES Bank Limited	6.17	Crisil A+/Stable
29	Working Capital Demand Loan	IndusInd Bank Limited	35	Crisil A+/Stable
	Total		2450	

26. Yet to be disbursed

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850